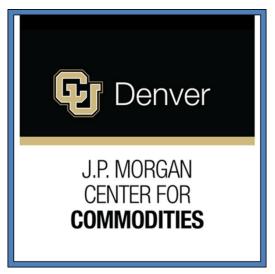


Update from the CoBank Executive Director of the J.P. Morgan Center for Commodities



Hello and welcome to our Winter 2022 edition of the *GCARD*! As we enter into the 8th year of publication, we continue to see wide and increasing interest as the *GCARD* fulfills a unique niche across the commodity sector, providing bridges in applied research between global academic and industry professionals.

The very big news at the JPMCC is that the Center and the Global Energy Management (GEM) program are in the process of merging. The GEM program is led by Sarah Derdowski. We are excited with this merger as both the JPMCC and GEM will be including many complementary programs and efforts under a combined entity that has an increased global reach, providing more opportunities for students, academicians and industry.

J.P. Morgan Center for Commodities Merging with the Global Energy Management (GEM) Program

Academics

In regards to academics, the JPMCC has traditionally offered courses at the University of Colorado Denver Business School to students seeking to obtain education in commodities to accompany their M.B.A. and other Master's Degrees. Entering its 15th year, GEM offers a full Master's level degree in energy business and leadership. Initially, JPMCC and GEM students will have the ability to enroll in the full suite of class offerings, with potential curriculum refinements occurring later next year. As of 2023, all courses will be in online formats, allowing students from around the world to gain instruction preparing them for challenging and exciting commodity careers.

For non-degree seeking working professionals, the Center continues to expand available courses with Commodity Sustainability launching in January. In addition, in partnership with Erasmus University and the Singapore Management University, the Center will again offer the Leadership in Commodity Trade & Supply Networks global program also in January. Over the period of six months, students will travel to Rotterdam, Denver and Singapore to further understand global commodity market fundamentals.

Applied Research

On the applied research front, the merger will allow GEM industry partners and stakeholders to participate in the Center's annual <u>applied commodity research symposium</u> as well as contribute articles to the new version of the *GCARD*.

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Public Education

Finally, we look forward to advancing the 3rd piece of the Center mission around public education in energy and commodities. We will be continuing to offer webinars and speaking events concerning important topics in 2023!

For all of us at the Center, our hope for all of our students, partners and stakeholders is for a Happy Holiday season and exciting 2023.



From left-to-right: Lance Titus, Managing Director, Uniper Global Commodities and Dr. Thomas Brady, the CoBank Executive Director of the J.P. Morgan Center for Commodities (JPMCC), at the joint JPMCC/Global Energy Management (GEM) program Industry Advisory Council meeting in October 2022. Titus is also a member of the JPMCC Research Council as well as serving as an Editorial Advisory Board member of the GCARD.

Best Regards,

Tom Brady, Ph.D.

Tom Brady

CoBank Executive Director, J.P. Morgan Center for Commodities