FEDERAL RESERVE BANK OF CHICAGO

April 23, 2013

Ms. Hilary Till Principal Premia Capital Management 53 W. Jackson Boulevard, Suite 724 Chicago, IL 60604

Dear Ms. Till:

We would like to thank you for your continued participation on the Working Group on Financial Markets of the Federal Reserve Bank of Chicago. We value and respect your time and appreciate the time that you provided to the Working Group in 2012.

Our Spring Meeting is currently scheduled for Tuesday, May 21st. We are trying a new format for this meeting from a luncheon to an afternoon presentation commencing at approximately 3:30 p.m. followed by a reception.

Our Fall Meeting is currently scheduled for Wednesday, October 16th, time and format to be determined.

We have not yet selected discussion topics for either meeting and would be receptive towards ideas that the members of the Working Group might suggest as being of general interest to the group.

We look forward to seeing you on Tuesday, May 21, 2013.

Sincerely

Richard Heckinger Vice President and

Senior Policy Advisory

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Financial Markets Group

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