



Welcome Letter

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Rohan Christie-David, Ph.D., Dean of the University of Colorado Denver Business School and Professor of Finance, welcoming JPMCC Research Council members to their September 30, 2016 meeting in the Center's CoBank Lecture Hall.

Dear Reader,

As the new dean at the University of Colorado Denver Business School, I am delighted to welcome you to the third issue of the J.P. Morgan Center for Commodities' *Global Commodities Applied Research Digest (GCARD)*. This biannual publication is generously sponsored by the CME Group Foundation with the purpose of highlighting key findings of applied research on topical commodity issues that affect the business community.



As the only center of its kind in the world, the University's J.P. Morgan Center for Commodities (JPMCC) played a major role in my decision to come to Denver: I immediately grasped the JPMCC's potential. Given Denver's location, history and local expertise in the commodities trade, it was natural for a commodities center to be established here. Our further goal, however, is to build the JPMCC into a global leader in commodities education and thought leadership. Future issues of the *GCARD*, under my leadership, will document our progress toward that goal.

In the meantime, I invite you to browse the J.P. Morgan Center for Commodities' website, www.business.ucdenver.edu/commodities. If you have any questions or would like more information about the JPMCC, please contact the Center's Program Manager at commodities.center@ucdenver.edu.

Sincerely,

Rohan Christie-David, Ph.D.